

Risk Assessment

**Protect financial performance
and brand reputation**



The Challenge

Assessing the risk that exists across a diverse extended enterprise creates problems for many companies. It is often difficult to evaluate the risk of the top 50 suppliers, let alone thousands. As a result, companies often **struggle with**:

- Developing risk assessment criteria that address the nature of the relationship with a supplier
- Evaluating the potential risk of every supplier, not just the most strategic
- Segmenting suppliers into risk categories to help define risk mitigation strategies

Risk Assessment

That is why at the core of Hiperos' application is comprehensive functionality to perform risk assessments for the entire supply base. Whether you have one set of assessment criteria for all your suppliers or unique criteria based on the nature of the relationship, Hiperos R.Portal is the **ideal solution**.

- The “set-up” wizard makes creating risk assessments fast and easy
- The workflow simplifies the process of getting input from all required stakeholders
- The rules engine results in more objective scoring
- The auto-enrollment function ensures suppliers participate in the most appropriate programs

Supplier/Relationship	Supplier Manager	Account Manager	Next Launch Date	Program Name	Latest Status	Last Risk Rating
☒ ServFirst Corp	Facilities Supplier Manager	ServFirst Relationship Mgr	9/1/2010	4	In Process	None
☒ IBM (Application Outsourcing)	IT Relationship Manager	IBM Relationship Mgr	1/1/2010	4	In Process	None
☒ Felton Information Services	IT Supplier Manager	Felton Info Serv AccountMgr	1/1/2010	4	In Process	None
☒ IBM Business Consulting (Customer Relationship Management)	IT Relationship Manager	IBM Business Cons AccountMgr	1/1/2010	4	Completed	Medium
☒ Iron Mountain	Finance Supplier Manager	Iron Mtn AccountMgr	1/1/2009	4	Not Started	N/A
☒ Online Resources Corp	Finance Supplier Manager	Online Resources AccountMgr	1/1/2009	4	Not Started	N/A
☒ Anvera	IT Supplier Manager	Anvera AccountMgr	1/1/2010	4	Completed	Low
☒ Dell	IT Supplier Manager	Dell AccountMgr	1/1/2010	4	Completed	Very High
☒ Hewlett Packard	IT Supplier Manager	HP AccountMgr	1/1/2010	4	Completed	Low
☒ IBM	IT Supplier Manager	IBM Relationship Mgr	1/1/2010	4	Completed	Low
☒ Fidelity	Finance Supplier Manager	Fidelity AccountMgr	1/1/2010	4	Completed	High

When you subscribe to the Hiperos R.Portal, you will be able to execute thorough risk assessments and benefit from the following **capabilities**:

- Evaluate risk at the supplier or relationship/contract level
- Gain advice from subject matter experts via in-line workflow
- Use your algorithms to calculate risk scores
- Build assessments based on company-specific risk criteria
- Collaborate within the application to remove the need for off-line communication
- Define how suppliers are segmented into risk categories
- Create “smart” forms that drive objective scores
- Collect information through simple yes/no surveys or relationship-specific questions
- Calculate risk by questions, by section, or by a complete program

Extended Enterprise Management

And because the risk assessment module is part of an overall extended enterprise management system, you also get the benefits of:

Relationship-level programs address the unique requirements of every contract with a supplier or service provider

Auto-generated action plans triggered by missed performance or lack of compliance

Auto-enrollment to ensure participation by suppliers in the appropriate programs based on user-defined criteria

Rich data collection of key relationship information: recording the relationship, the contract, the classification and risk, the comments, the attachments, the organizations involved

Market monitoring of news, financials, legal filings, and other risk factors

Forums for collaborating with internal and external users

Shared libraries of policies, processes, templates, KPI's, regulations, and other documents

Actionable content for quickly generating programs from existing templates

Workspaces or customized application views for users to subscribe to specific data, programs, suppliers, relationships, content and reports

Integrated community that ensures all discussions and document collaboration are stored and searchable

Internal and external workflow delivers support for multiple business processes (e.g. supplier only evaluations, simultaneous and consecutive collaboration, internal only evaluations)

Alerts and reminders, late notifications and escalations based on program business rules

Flexible calendar options to drive evaluations from a standard calendar, a corporate calendar or specified dates

Integration with ERP systems, web-based services, and spreadsheets, CSV flat files, and Open Office formats

APPLICATION

core functionality to measure and monitor the extended enterprise

CONTENT

useful documents, templates, and information enriching core functionality of the application

COMMUNITY

collection of internal and external users that communicate to ensure optimal collaboration

About Hiperos

Hiperos is setting the course for how companies manage their extended enterprise and manage the associated supplier risk. Our flagship product, [R.Portal](#), is an on demand service used to measure and monitor the performance, compliance, and sustainability goals of strategic providers. By combining rich functionality and a platform for peer-to-peer collaboration, Hiperos provides companies like Sun, CA, and State Street with the capability to build collaborative supplier relationship management programs - programs intended to reduce costs, lower business risks, and drive improved company performance.

For more information, please visit our website – www.hiperos.com, or call our main office at (508) 460-7013